Message Text

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ORIGIN EB-11

INFO OCT-01 EUR-25 IO-14 ISO-00 AF-10 ARA-16 EA-11 NEA-10

RSC-01 OMB-01 TAR-02 SPC-03 AGR-20 AID-20 CIAE-00

COME-00 INR-10 LAB-06 NSAE-00 OIC-04 SIL-01 STR-08

TRSE-00 CIEP-02 CEA-02 /178 R

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EB/ICD/TRP:TTURGMAN
EB/IFD/OMA:JCHEATHAM
IO/CMO:AYODER/RHINE
AID/PPC/IO:MSCHUWEILER
STR:RMATTHEISEN
COMMERCE:LFOX/AMACONE

TREASURY:ECHASE

USMISSION OECD PARIS

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E.O. 11652: N/A TAGS: UNCTAD

SUBJECT: UNCTAD TRADE AND DEVELOPMENT BOARD

REF: GENEVA 217, STATE 2125

1. WE CONCUR WITH MISSION'S EVALUATION AND WOULD OPPOSE SCHEDULING A SPECIAL SESSION OF THE TDB AT THIS TIME. DEVELOPED AND DEVELOPING COUNTRIES HAVE IN PREVIOUS LIMITED OFFICIAL USE

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MEETINGS MADE THEIR POSITIONS CLEAR ON THE INTERRELATION-

SHIP AMONG TRADE, MONETARY AND DEVELOPMENT MATTERS AND WORK IN THE MTN AND THE COMMITTEE OF 20 HAS NOT REACHED ANY NEW CONCLUSIONS WHICH WOULD REQUIRE A RENEWED CONSIDERATION OF THE INTERRELATIONSHIPS AT THIS TIME.

- 2. WE WOULD NOT SUPPORT A DECISION BY P G TO CALL A SPECIAL SESSION OF THE TDB AT THE END OF HIS TERM IN THE ABSENCE OF COMPELLING REASON TO DO SO. IF THE NEW SEC GEN UPON TAKING OFFICE AND AFTER EVALUATING EVENTS WERE TO CONSULT AS TO THE ADVISABILITY OR NEED FOR A SPECIAL SESSION, WE WOULD GIVE CONSIDERATION TO OUR RESPONSE IN THE LIGHT OF THE SITUATION AT THAT TIME.
- 3. FYI. AT THIS POINT, IN OUR VIEW, THE MASSIVE INCREASE IN THE PRICE OF OIL AND ITS ROLE IN POTENTIAL BALANCE OF PAYMENTS REALIGNMENTS COMPLETELY OVERSHADOWS OTHER ISSUES THAT MIGHT BE DISCUSSED IN THE CONTEXT OF TRADE/MONETARY/DEVELOPMENT INTERRELATIONSHIPS. WE QUESTION USEFULNESS OF TDB TACKLING THIS PROBLEM. END FYI
- 4. RE COFFEE CONSULTATIONS, WE CONCUR IN MISSION'S VIEW THAT WE SHOULD STAY OUT OF THE ARGUMENT ALTHOUGH WE SEE NO REAL PURPOSE TO BE SERVED BY SUCH CONSULTATIONS. WE WOULD NOT WANT TO COOPERATE WITH ANY PROCEDURE DESIGNED TO PUSH PRODUCERS WHO A RE OPPOSED TO THEM INTO CONSULTATIONS. WE SHOULD STICK TO THE TERMS OF RESOLUTION 7(VII) THAT CONSULTATIONS FOR A PARTICULAR COMMODITY SHOULD BE AGREED TO BY INTERESTED GOVERNMENTS AND THAT NO GOVERNMENT IS COMMITTED TO PARTICIPATE BY SUCH AGREEMENT. RUSH

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